



## What is the Advanced Manufacturing Accelerating Growth Program?

The aim of the Advanced Manufacturing Accelerating Growth Program is to support Tasmanian-based advanced manufacturing enterprises to become more competitive, resilient and able to scale-up to better compete in global markets. The program encourages business to invest in new equipment.

## What is available?

The program provides grants of up to a 50 per cent contribution towards capital equipment, subject to the applicant contributing at least 50 per cent of the project costs.

Maximum grant assistance is \$100 000. A total funding pool of \$ 2 700 000 is available over two years. Funding will be allocated evenly through four competitive funding rounds.

## Eligibility

The program is open to Tasmanian based advanced manufacturing enterprises with an annual sales turnover greater than \$300 000 and less than \$50 million. Eligible capital expenditure must be linked to market driven off-island expansion opportunities with resulting increased employment. To be eligible, project expenditure cannot be retrospective and cannot include costs such as salaries and wages and general operational expenditure.

Further information including full eligibility criteria is available in the Program Guidelines on the Department of State Growth website [Advanced Manufacturing Accelerating Growth Program | Department of State Growth](#)

## More information

To find out more about the program and how to apply, contact the Advanced Manufacturing and Defence Industries team through Business Tasmania by email [ask@business.tas.gov.au](mailto:ask@business.tas.gov.au) phone 1800 440 026 or visit [business.tas.gov.au](http://business.tas.gov.au)

