



## What is the Accelerating Trade Grant Program?

The Accelerating Trade Grant Program supports Tasmanian enterprises to collaborate, expand their presence and introduce Tasmanian products and services to the world. The program has been established as part of the Tasmanian Government's *Tasmanian Trade Strategy 2019-2025*.

## What is available?

The program provides grants of up to a 50 per cent contribution towards activities to maximise opportunities for increased trade in markets outside of Tasmania. This includes activities such as promotional activities, market research and business matching services, and inbound buyer visits. Two tiers of grant assistance are available, based on the applicant's annual sales turnover.

- Tier one businesses: annual sales turnover of between \$150 000 and \$20 million – maximum grant of \$10 000
- Tier two businesses: annual sales turnover of between \$300 000 and \$20 million – maximum grant of \$20 000

Funding of \$150 000 has been allocated each financial year for three years (from 2020-21 to 2023-24).

## Eligibility

The program is open to Tasmanian businesses that meet the sales turnover requirements, have an Australian Business Number, and are registered for GST. To be eligible, project expenditure cannot be retrospective and cannot include general operational business expenses.

Further information, including full eligibility criteria, is available in the Program Guidelines on the Department of State Growth website at [stategrowth.tas.gov.au/business/trade/grants\\_and\\_funding](https://stategrowth.tas.gov.au/business/trade/grants_and_funding)

## More information

To find out more about the Program and how to apply, contact the Trade and International Relations team by email [trade@stategrowth.tas.gov.au](mailto:trade@stategrowth.tas.gov.au) or through Business Tasmania on phone 1800 440 026 or visit [business.tas.gov.au](https://business.tas.gov.au).