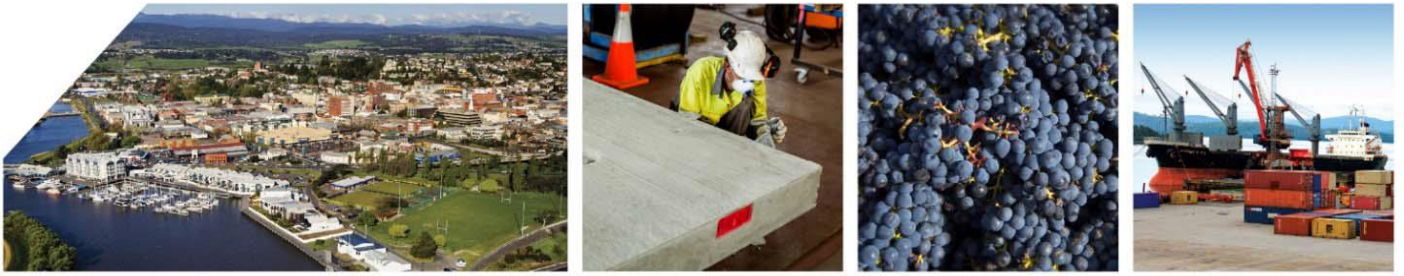


# Tasmanian Development Board

## Quarterly Summary Activity Report for period ending 31 March 2019



The Board continues to provide strategic advice to government in regard to key industry and economic growth matters.

The Board's current focus areas include:

- Continued use of the Board's powers to pursue the government's agenda to drive state growth and employment through increased business investment and activity.
- Continued use of the Board's capacity to support the government's economic development policies, objectives and priorities including consideration of new programs.
- Working with the Office of the Coordinator-General to support the attraction of new investment and development to Tasmania. Areas of focus continue to include agribusiness, tourism, information communication and technology, international education, mining and resources. The Coordinator-General provides an update to each meeting of the Board.

During the quarter the Board received a presentation from the Acting Chief Executive Officer of the Hobart Airport Corporation on the Redevelopment Strategy and Terminal Expansion Project at Hobart Airport.

The Coordinator-General presented an update on progress regarding the development of inputs into his current work program and briefed the Board on potential future projects.

Consultation on the draft Tasmania Development and Resources Corporate Plan 2019-2022 was undertaken, including with the Minister, with the Plan to be presented to the Minister for approval during April.

### Major Decisions

The main decisions made to government during this quarter included approval of two applications totalling \$4.31 million under the Tasmanian Government's AgriGrowth Concessional Loan Scheme.

During the quarter there was one Tourist Accommodation Refurbishment Loan Scheme approved of \$100,000. The Board also approved one application of \$500,000 under the Heritage Places Renewals Loans Scheme.

Since opening on 1 October 2018, there had been no loans approved under the Fruit Fly Concessional Loan Scheme.

The Bushfire Recovery Concessional Loan Scheme was launched this quarter and as at 31 March, no loans had been approved.

## Forthcoming Decisions

The Board activities in the next quarter will include the administration and assessment of key programs including:

- **Tasmanian Government's AgriGrowth Loan Scheme**

The AgriGrowth Loan Scheme, an initiative of the Tasmanian Government, provides low interest loans to Tasmanian farm businesses and agri-food businesses supporting projects that advance the government's Agrivision 2050 Plan which aims to increase the value of agriculture and agri-food sectors in Tasmania. The scheme provides loans ranging from \$100 000 to \$3 million to fund projects that otherwise could not be brought forward and / or financed under normal banking arrangements. Farmers under the age of 45 years can apply for support under the [Young Farmer Support Package](#) with applications assessed in conjunction with the slightly modified criteria contained within the AgriGrowth Loan Scheme Guidelines.

- **Tourist Accommodation Refurbishment Loan Scheme**

The Scheme was established to provide for up to \$20 million to be made available over an initial two-year period, for low-interest loans for eligible tourism accommodation businesses operating in Tasmania. Applications opened on 26 July 2017 and will remain open for a period of up to two years at which time a review of the scheme will be undertaken. As at 31 March 2019, 11 loans totalling \$5.526 million were approved.

- **Heritage Places Renewal Loan Scheme**

As part of the Tasmanian Government's commitment to preserving and revitalising our local heritage and history, the Heritage Places Renewal Loan Scheme will provide for up to \$10 million to be made available for low interest loans, over an initial two year period, for owners of Tasmanian Heritage listed properties. The Scheme is led by the Office of the Coordinator-General and the Department of State Growth, administered by the Tasmanian Development Board with loans ranging from \$100 000 to \$1.5 million. Applications opened on 2 June 2018 and will remain open for a period of up to two years at which time a review will be undertaken. As at 31 March 2019, two loans totalling \$670,500 had been approved.

- **Fruit Fly Concessional Loans Scheme**

The Tasmanian Government's Fruit Fly Concessional Loan Scheme provides up to \$4 million to offset the effects of the fruit fly event that occurred in Tasmania during 2018 providing loans of up to \$250,000 to eligible Tasmanian owned and operated farm businesses growing fruit fly host produce located within the control areas affected and loans for affected businesses. The loan Scheme opened on 1 October 2018 and may remain open until 30 June 2019. As at 31 March 2019, no loans had been approved.

- **2019 Bushfire Recovery Concessional Loan Scheme**

To assist businesses located in the affected regions re-establish after being directly impacted by the bushfire event in late 2018 and early 2019. Loans of up to \$100,000 are available to bushfire affected businesses on concessional terms to assist with business recovery and resilience. The main focus of the financial assessment is eligibility under the scheme, the business having a demonstrated capacity to cover agreed loan repayments and where application, provision of director's guarantees. Applications for the scheme close on 30 April 2019. As at 31 March, no plans had been approved.