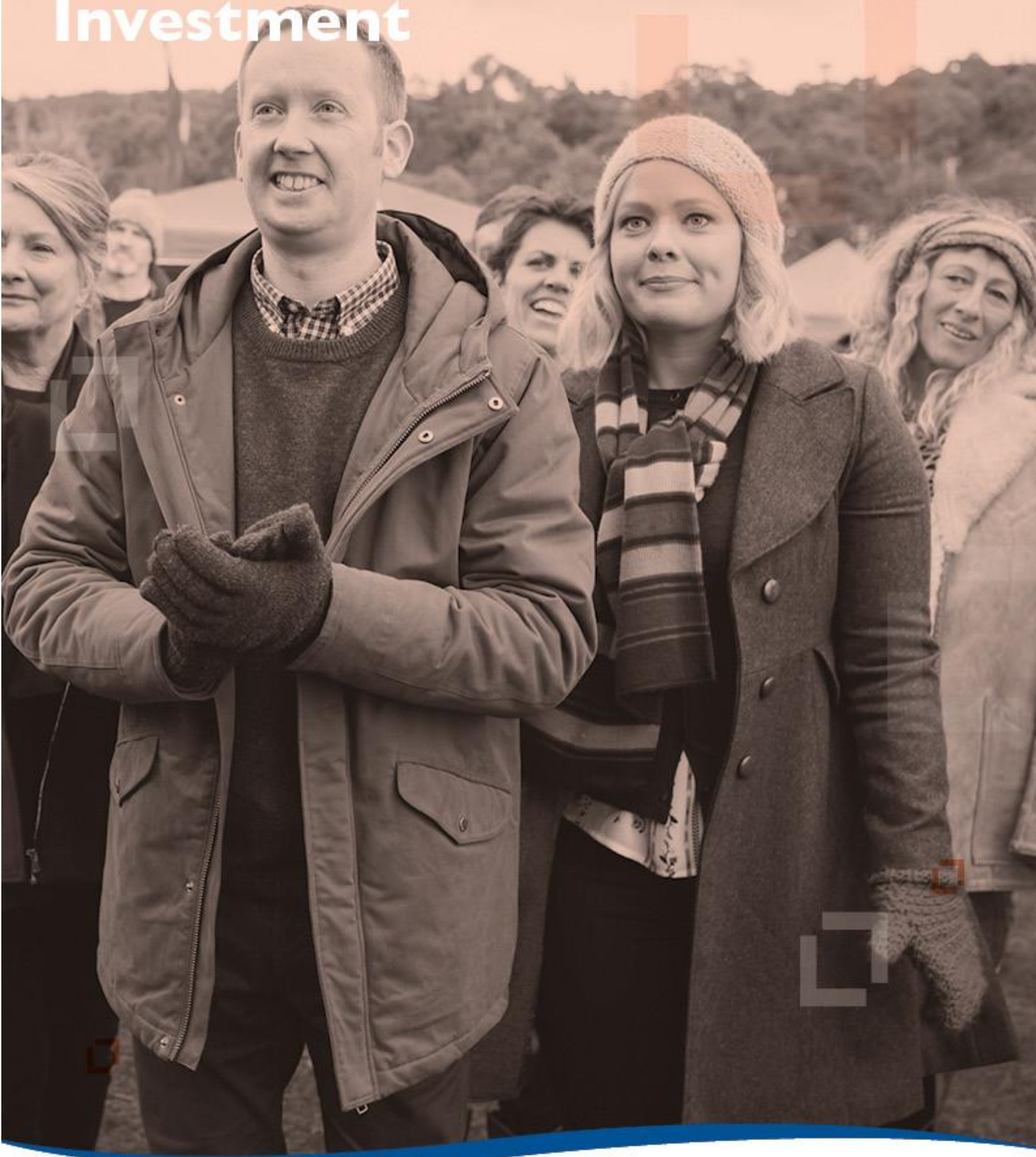


Production Investment



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Cover image: Daniel (Luke McGregor) and Grace (Katie Robertson) at the Rosehaven Hops Festival. Rosehaven season 2, a Guesswork Television Production for ABC-TV. Photograph by Scott Bradshaw, 2017. Courtesy of What Horse Holdings Pty Ltd.

Screen Tasmania acknowledges the Australian Aboriginal and Torres Strait Islander peoples of this nation. We acknowledge the traditional custodians of the lands on which Screen Tasmania is located, the muwinina people, and the entirety of the Tasmanian Aboriginal community, and we humbly pay our respects to their Elders, past and present.

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Production Investment

This program seeks to increase production activity in Tasmania, in order to build industry sustainability, generate employment, and increase revenue streams for production companies.

1. What is the program?

This program provides a one-off equity investment for the production of children's and adults' animation, feature films, television drama and documentary or factual projects.

Screen Tasmania reserves the right to vary these guidelines as necessary. In exceptional circumstances, Screen Tasmania also reserves the right to waive some requirements.

2. What is funded?

Projects eligible for investment include live action or animation:

- feature film (drama or documentary)
- television drama (series, miniseries and telemovies)
- factual projects, including documentary (series and stand-alone one-offs)
- narrative projects for online platforms, and
- games and interactive projects seeking investment of \$30 000 or more.

For production support for games and interactive projects under \$30 000 please see the [Games Development](#) program.

3. What is offered?

A minimum of \$30 000 production investment on an equity basis pro-rata with all other investors.

Funds are competitive, with projects assessed on a case-by-case basis. Screen Tasmania cannot guarantee applicants will in every case receive the maximum funding available.

4. Eligibility

In addition to meeting the eligibility criteria detailed in the [General Guidelines](#), the applicant must be:

- a company incorporated in Australia, which is carrying on business in Australia and has its central management and control in Australia
- the producer and holder of the appropriate rights to produce the project.

For a short-form series, digital or interactive project, or for post-production investment, the applicant must be a Tasmanian resident production company. Non-Tasmanian production companies may apply for investment in all categories apart from digital, interactive, and post-production, however applicants are encouraged to form a genuine partnership with a Tasmanian resident company, as projects involving Tasmanian production companies will be favoured over others.

Project requirements

The project must satisfy the following.

- The majority of finance must be in place, with bona-fide finance partners and evidence of firm marketplace commitment, and a strong likelihood of securing remaining finance.
- Be an Australian project or an official Australian co-production (where possible this must be documented by providing [provisional co-production approval](#) or [Producer Offset provisional documentation](#) from Screen Australia).
- A substantial amount of production and/or post-production must be undertaken within the state.

Screen Tasmania will consider post-production investment in Tasmanian projects at rough-cut stage, but only if:

- firm market commitment is demonstrated
- best endeavours to complete the majority of work within Tasmania is demonstrated.

Mandatory personnel requirements

Attachment places must be provided at the applicant's cost for at least:

- one Tasmanian attachment to a key creative position and at least one Tasmanian attachment to another crew position on drama productions (including dramatised documentary)
- one key creative Tasmanian attachment on documentary and animation productions.

Mandatory attachments must be engaged by the production company for no less than \$800 in gross wages per five-day week plus relevant fringes including workers compensation and superannuation for a minimum of 20 days. These costs can be included in eligible Tasmanian expenditure.

Funding for other (non-mandatory) attachment places or traineeships is available under Screen Tasmania's [Traineeships and Attachments](#) program, except when a production uses attachments to make up a Tasmanian spend shortfall.

If additional Tasmanian attachments are at the applicant's cost (i.e. not through Screen Tasmania's Traineeships and Attachments program), they will count double towards Tasmanian spend.

Successful applicants will be required to conduct at least one casting session in Tasmania at their cost for Tasmanian actors to audition for a level of roles no less than that of minor speaking roles.

5. How will applications be assessed?

Applications for Production Investment funding will be assessed by the Screen Tasmania Expert Advisory Group, and the final funding decision will be made by the Minister for the Arts.

In addition to the criteria we use to assess applications (as detailed in the [General Guidelines](#)), the primary criterion for assessment is the extent to which production investment provides economic benefits and job creation for the state, and career development for Tasmanian cast and crew.

5.1 Tasmanian spend

In recognition of the program's aim to increase production expenditure in the state, Screen Tasmania requires each project to meet a minimum spend in Tasmania, relative to our investment in the project.

The amount of funds invested is usually determined by the amount of eligible Tasmanian expenditure within the state (see table below). Generally projects with a higher estimated Tasmanian spend will be favoured over others.

Tasmanian spend includes goods and services provided by Tasmanian residents, including local travel:

- 100% of expenditure on Tasmanian resident cast and crew, including per diems, travel and accommodation
- 100% of per diems, travel and accommodation within Tasmania and 50% of interstate airfares for non-Tasmanian cast
- 50% of the expenditure on expatriate Tasmanian cast and crew who previously lived in the state for at least 10 years is also considered Tasmanian spend.

The following table shows the ratio for minimum Tasmanian spend to investment by genre and an example of dollar values for this ratio.

Genre	Minimum Tasmanian spend:invest ratio	Screen Tasmania investment (example)	Minimum Tasmanian spend (example)
Drama / animation	4:1	\$100 000	\$400 000
Factual / documentary	3:1	\$80 000	\$240 000

Applicants are required to supply a detailed draft budget break down of estimated Tasmanian expenditure at the time of application using an industry accepted budget format (such as the relevant Screen Australia [A-Z Budget](#)).

Should the application be successful then a revised final budget estimate (including Tasmanian expenditure) at the time of contracting will also be required. This final budget estimate will form part of the Production Investment Agreement (PIA).

Should the application be successful, but the project is no longer able to meet the required Tasmanian spend before contracting, Screen Tasmania reserves the right to decrease the amount of funds previously offered to a level that restores the required investment expenditure ratios. Alternatively, additional non-mandatory Tasmanian crew attachments can be appointed at the production's own cost. These additional attachment costs will qualify as Tasmanian spend at a ratio of 2:1.

Screen Tasmania reserves the right to withhold 10 per cent of our total intended investment in the project until the Tasmanian spend target has been met and satisfactorily acquitted.

5.2 Secondary assessment criteria

Applications will also be assessed on the following criteria.

- IP benefits for Tasmanian companies and/or Tasmanian key creatives.
- The extent to which the project is production-ready; demonstrated through a clear and concise finance and marketing strategy, including a finance plan, level of commitment from financing partners, and the strength of market attachments.
- Viability of the production budget and schedule, and the diversity, talent and track record of the creative team.
- Potential audience reach, particularly in reference to the recoupment potential of the project based on sales estimates and the exposure of Tasmania nationally and internationally.

- The relevance of the project to Tasmanian stories or place, or the extent to which the project promotes opportunities for cultural engagement or interaction with Tasmanian communities.

6. How do I apply?

These guidelines should be read in conjunction with Screen Tasmania's [Terms of Trade](#) and [General Guidelines](#). For more information on specific closing dates, please go to the [Deadlines](#) page. Note that at its sole discretion, in urgent circumstances and where practicable, Screen Tasmania can consider an application outside scheduled Screen Tasmania Expert Advisory Group meetings.

Applicants must speak to Screen Tasmania's Business and Production Investment Manager to discuss their project before submitting an application. Please call Screen Tasmania to arrange an appointment on 03 6165 5070.

Applications must be lodged through the [applications portal](#).



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