

2/8/18

# SOLAR FIT REVIEW

Hi, I BELIEVE THIS MAY BE A FAIR FORMULA FOR THE PRICE GIVEN TO SOLAR FEED-IN TARIFF.

EXAMPLE FOR 1 QUARTER POWER USAGE:

TARIFF 93

$$\left( \begin{array}{l} \text{OFF PEAK USAGE} \\ 2000 \text{ kW} \times \\ 0.15 = \$300 \end{array} \right) + \left( \begin{array}{l} \text{PEAK USAGE} \\ 1000 \text{ kW} \times \\ 0.32 = \$320 \end{array} \right) = 3000 \text{ kW} \div \$620 = 0.206$$

COST AT ROUND FIGURES

NOW YOU HAVE YOUR POWER USAGE PRICE (PUP) OF 0.206 PER KWATT I BELIEVE A FAIR PRICE FROM AURORA COULD BE 80% OF YOUR POWER USAGE PRICE PAID FOR YOUR FEED-IN TARIFF WHICH IF THE POWER YOU GENERATED WAS SAY 1500 KWATT THAT WOULD EQUAL A GENERATED POWER PRICE (GPP) OF 0.1648 PER KW AND A CREDIT OF  $0.1648 \times 1500 = \$247.20$ . AURORA STILL MAKES A PROFIT AND THE SOLAR PANEL OWNERS GET A CONSISTANT PRICE FOR THEIR POWER GENERATED REGARDLESS OF ANY PRICE INCREASES. I WOULD BE HAPPY TO DISCUSS THIS FORMULA FURTHER IF YOU THINK IT HAS MERIT. REGARDS GEDD WILSON

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