

McGuffie, Jonathan (StateGrowth)

From: klattin klattin <klattin@bigpond.net.au>
Sent: Tuesday, 17 July 2018 4:20 PM
To: solarfeedinreview (StateGrowth)
Subject: feed in tariff review

I wish to make a submission to the solar rebate review.

I have two properties with 5kw solar panel systems attached. The first , my home, was fitted in August 2013 therefore I am being paid 28 c.p.kw up until the 1st January 2019. This has been a very worth while investment as I believe that by the time the 5 years period lapses I will have saved the cost of the installation plus interest lost by not having that money in the bank.

The second installation is on my farming property. This was installed at a cheaper price due to solar companies competing for business. The rebate on this system is 8-9 cpkw as it was installed after August 2013. As I had the money in the bank and could afford to pay the cost outright this investment is slightly better than bank interest. It must be pointed out that bank interest is not a good investment at present. Consideration must also be made that solar panels are a depreciable item and will have to be replaced or repaired in the future.

If people need to borrow the cost of installation I feel the savings would not cover the interest charged on the loan repayments especially if a personal loan was required for the purchase. My daughter was building a new home and considered adding solar panels to the property. I suggested she have a good look at the figures involved as it would probably be an extra cost she could not afford. Hence she did not get solar panels.

At present on my second property I am supplying power to Aurora for 8-9 cpkw and then paying 28 cpkw for what I use. Quite a difference. While I don't believe it is fair that I be paid the 28cpkw as Aurora and Tas Net Works have in place a lot of infrastructure 8 to 9 cpkw is not enough. If I was to outlay more money and put in a battery pack Aurora would not be making the money out of me like they are now . To make it more feasible and encourage a greater up take of renewable energy through solar panels a rebate of 14 to 15 cpkw would be more reasonable. That way Tasmania would be getting a better supply of renewable energy at no extra cost to the power companies plus making half the supply charge of the power to cover existing expenses.

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