

Tasmanian Development and Resources

Summary Activity Report for the period ending 31 March 2016

The Tasmanian Development Board continues to provide strategic advice to Government in regard to key industry and economic growth matters. The Board's current focus areas include:

- continued use of the Board's powers to pursue the Government's agenda to drive state growth and employment through increased business investment and activity;
- continued use of the Board's capacity to support the Government's economic development policies, objectives and priorities, including consideration of a new farm development loan program as part of the Government's AgriVision 2050 Strategy;
- working with the Coordinator-General to support his role in attracting new investment and development to Tasmania. Areas of focus continue to include agribusiness, tourism, information communication and technology, international education, mining and resources. The Coordinator-General attended the board meeting held during this quarter.

Key Board governance activities for this quarter include:

- appointment of new directors to the Board; and
- an induction session planned for new members (and refresh for existing members) held prior to the first Board meeting.

During the three months ending 31 March 2016, the following assistance packages were approved through the Board:

- approval of five loans totalling \$1.37 million under the AgriGrowth Loan Scheme.