

Drought Management Plan

This template is a suggested format only and is designed to be used in conjunction with the information supplied in the Drought Assistance Concessional Loan (Tasmania) application form.

Business Name:

Address of Farm:

Date Drought management Plan Prepared:

Completed and signed Drought Management Plans should be returned, along with the Drought Assistance Concessional Loan Applications to:

Senior Program Manager
Drought Assistance Concessional Loans
The Department of State Growth
GPO Box 536
Hobart Tasmania 7001

or

Email: businessfinance@stategrowth.tas.gov.au

DROUGHT PREPAREDNESS ACTIVITIES

List steps taken to prepare for drought (e.g. water efficient cropping, reduction or agistment of stock, on farm fodder storage, accumulation of feed reserves for stock, dam storage capacity, etc)

Activity	Date	Cost (\$)

FEED/ FODDER RESERVES

List available feed and fodder reserves

Type (e.g. Hay, pasture, grain, etc.)	Peak Storage Amount in 2015-16 (tonnes)	Current On-farm storage levels (tonnes)

Future Feed Supply Plans

Type	Quantity	Timing (month)	Estimated Cost

Plan to Trade Through the Drought

What are your plans to manage the impact of the drought on your business over the next 12 months?

Stock e.g. Buy feed or agist stock	Cost (\$)
Cropping Program e.g. change cropping rotation, manage input costs, etc.	
Permanent Planting e.g. maintain trees	
Production Inputs e.g. maintain fertiliser program in order to boost plant growth and aid drought recovery	
Capital Inputs e.g. stock feed equipment	

Financial Activities

Detail financial activities undertaken as a result of drought conditions.

Have you discussed your financial needs with your existing bank: **Yes / No**

Details:

Is there a need to borrow additional funds: **Yes / No**

Details:

Have you amended loan repayments or terms? E.g. moved to interest only terms: **Yes / No**

Details:

Have you deferred creditors: **Yes / No**

Details:

What other plans do you have to manage the financial impact of the drought on your business over the next 12 months?

Declaration

I declare the above information provides a true and accurate representation of the impact of the drought on my farming business and of the plans to manage the drought conditions.

Name	Signature	Date