

Letter of Intent for Cooperation
Between The State of Tasmania (as represented by Tourism Tasmania)
and
Fujian CTS Group
March 2015

Party A: State of Tasmania as represented by Tourism Tasmania

Party B: Fujian CTS Group

According to the Agreement on Establishing the Joint Committee for Cooperation and Development signed by the two parties of Fujian Province of the people's republic of China and Tasmania State of Australia, both of the parties hereby agree to set up the Comprehensive Committee of Fujian Province and Tasmania State to coordinate at provincial/state level the overall work of friendly exchange and cooperation in the fields of economy and trade, agriculture and forestry, aquatic production, culture and education and tourism, so as to promote friendly relations between and among the cities of both sides.

Based on the principle of sincere cooperation to bring advantages into full play, of equality and mutual benefits, and of win-win cooperation for enhancing mutual development, Party A (being the State of Tasmania as represented by Tourism Tasmania) and Party B (being Fujian Province of PRC) have, through friendly consultations, agreed upon the following:

Time of Cooperation

From 27 March 2015 for one year

Pattern of Cooperation

To develop the market through strategic cooperation, promotion and exchange of resources.

Contents of Cooperation

1. Under the same conditions, and permitted by the policies of the Parties, Party A shall assist in having Party B develop Tasmanian tourist resources, tourist commerce and trade, and tourism marketing.

2. Party A agrees to give assistance, under the same condition, to granting the sponsorship of Party B for planning and organizing activities of matching arrangements for the small and medium size enterprises, the sponsorship for promotional display of tourism resources, the Fujian Week / Tasmania Week, all appointed by the Agreement Establishing the Joint Committee for Cooperation and Development.

3. Party B shall preferably promote the tourist products of Party A in its business venues, and shall include those of Party A's as the important parts in its large-scale promotional activities.

4. Party B agrees to try its best to organize tourists to visit the State of Tasmania.

5. Upon the request of Party B, Party A may, as itself deems fit, undertake supporting promotional activities in the market of Party B so as to provide favorable conditions for the sales of Party B.

6. Within its capacity, Party A agrees to support Party B's work of opening new markets, and assist Party B in its conducting of business in Party A's territory.

7. Party A may, as itself deems fit, assist with the launching of the products needed by Party B upon request.

8. Both parties acknowledge each other's strategic pursuit of partnership, and shall put the logos of cooperation and the links of images and texts at the important position on each other's website.

9. Party A or Party B may authorize the cooperative party/parties to reproduce the web information of the other party, on condition that the release of the web information is agreed upon by Party A and Party B through consultation.

Others

This letter of intent signed on 27 March 2015 by the authorized representatives of both Party A and Party B shall come into effect upon the day of signing as a non-legally binding letter of intent and for the purposes of discussion. This agreement is made in four copies, two in Chinese text and two in English. Each party shall hold a copy in Chinese text and a copy in English, both being equally authentic.

The validity of this letter of intent is one year, which shall automatically extend for one more year at the end of its expiration if there is no written disagreement of the two parties. However, when this letter of intent expires, the two parties shall consider the extension of its validity in the first place. Should either of the two parties want to terminate this letter of intent, it must notify the other party one month ahead of time.

This agreement is a letter of intent, the cooperative items hereof are to be further detailed and specified in any formal agreements made between the parties. The parties acknowledge that this letter of intent is not intended to, and does not, create any legally binding obligations on any party and that no such obligations will arise until the parties have executed a suitable legal agreement acceptable to the parties.

The relationship of both parties is of mutual benefits, therefore, all the contents and services provided are free of charge.

Party A: The State of Tasmania
Authorised Representative:
Mr. Will Hodgman MP
Premier and Minister of Tourism


Date: 27 March 2015

Party B: Fujian CTS Group
Authorised Representative:
Ms. Zhong Meiyang
Chairwoman


Date: